



September 10th, 2024



Gold Oak Union School District

2023-24 Unaudited Actuals 2024-25 September Revised Budget



Board of Trustees

Roy Boyd
Christina Karle
Casey Murdock
Aaron Pratt
Jerald Soracco

Interim Superintendent Principal

Deborah Atkins

Interim Principal

Sarah Carlin



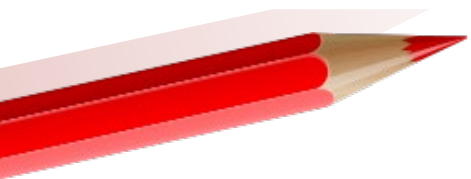
2023-24 Unaudited Actuals



2023-24 Unaudited Actuals



- All items reconciled
- All income and expenses recorded
- Standard Account Code Structure (SACS) Report process
 1. Board Certified/Approved
 2. County Office of Education (COE) verified
 3. Provided to CDE
 4. Reviewed by Auditor and Final Audit report is completed



All District Funds



Gold Oak Union School District

District Net Worth - All Funds

2023-24 Unaudited Actuals - All Funds

2023-24	General Fund	Student Body Fund	Cafeteria Fund	Def. Maint. Fund	Capital Facilities Fund	Bond Fund	Total Net Worth
Total Revenues	\$7,198,594	\$8,747	\$393,431	\$32,539	\$42,665	\$283,962	\$7,959,938
Total Expenses	\$7,222,573	\$4,684	\$329,273	\$0	\$940	\$270,000	\$7,827,471
Transfers in/out	\$0		\$0				\$0
Excess (Deficiency)	-\$23,980	\$4,063	\$64,158	\$32,539	\$41,725	\$13,962	\$132,467
Beginning Balance	\$2,720,206	\$12,617	\$38,953	\$61,685	\$332,308	\$257,501	\$3,423,270
Estimated Ending Balance	\$2,696,227	\$16,680	\$103,111	\$94,224	\$374,033	\$271,463	\$3,555,737

2023-24 Federal ongoing Programs- General Fund



Federal Grants and Entitlements- ongoing

	R						Grand Total
	3010	3310	3327	4035	4127	5810	
	Title I: Part A	Special Education Base Grant	SPEC-IDEA MENTAL HEALTH	Title II: Part A	Title IV: Part A	REAP (Rural Education Achievement Program)	
[-] A. Income							
+ B. Federal Revenue	89,259.00	45,863.00	5,286.00	32,049.00	10,000.00	41,542.00	223,999.00
+ G. Contributions	53.00	22,177.31		1,747.00	-	-	23,977.31
A. Income Total	89,312.00	68,040.31	5,286.00	33,796.00	10,000.00	41,542.00	247,976.31
[-] B. Expense							
+ A. Certificated Salaries	13,502.32			32,082.33	11,309.13	25,635.40	82,529.18
+ B. Classified Salaries	64,448.00	35,959.98		-			100,407.98
+ C. Employee Benefits	7,659.92	28,534.33		44.67	2,626.06	20,346.78	59,211.76
+ D. Books and Supplies	1,328.04			-	-	-	1,328.04
+ E. Services and Other Operating Expenditures	(2,137.28)		5,286.00		(4,440.19)	(4,440.18)	(5,731.65)
+ H. Direct Support/Indirect	4,511.00	3,546.00		1,669.00	505.00		10,231.00
B. Expense Total	89,312.00	68,040.31	5,286.00	33,796.00	10,000.00	41,542.00	247,976.31
C. Beginning Balance	-	-	-	-	-	-	-
Excess/Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2023-24 Federal one-time Programs- General Fund



Federal Grants and Entitlements- one-time

	R					Grand Total
	3213	3214	3218	3219	5815	
	ESSER III: ARP	ESSER III: ARP- Learning Loss	ELO: ESSER III	ELO: ESSER III	School Violence Prevention Grant	
A. Income						
B. Federal Revenue	147,782.61	37,034.42	26,420.70	48,723.00	112,932.00	372,892.73
G. Contributions					22,755.55	22,755.55
A. Income Total	147,782.61	37,034.42	26,420.70	48,723.00	135,687.55	395,648.28
B. Expense						
A. Certificated Salaries	101,452.13	8,849.64	-			110,301.77
C. Employee Benefits	35,286.77	3,373.05	-			38,659.82
D. Books and Supplies		24,811.73	507.81		21,584.65	46,904.19
E. Services and Other Operating Expenditures	11,043.71		25,912.89	48,723.00	-	85,679.60
F. Capital Outlay					114,102.90	114,102.90
B. Expense Total	147,782.61	37,034.42	26,420.70	48,723.00	135,687.55	395,648.28
Beginning Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess/Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

2023-24 State ongoing Programs-General Fund



State Grants and Entitlements- ongoing

	U				R	Grand Total
	0000	0574	0842	1400	7690	
	Unrestricted	LCFF- Supplemental	Transportation	Education Protection Account	STRS On-Behalf Pension Contrib	
A. Income						
A. LCFF Sources	3,937,663.87	366,803.00	237,504.00	642,783.00		5,184,753.87
B. Federal Revenue	11,625.49					11,625.49
C. Other State Revenue	16,968.50				201,606.00	218,574.50
D. Other Local Revenue	142,890.40		27,811.84			170,702.24
G. Contributions	(1,201,887.43)					(1,201,887.43)
A. Income Total	2,907,260.83	366,803.00	265,315.84	642,783.00	201,606.00	4,383,768.67
B. Expense						
A. Certificated Salaries	1,280,265.82	205,677.44		361,692.41		1,847,635.67
B. Classified Salaries	585,762.11	44,124.22	17,845.67			647,732.00
C. Employee Benefits	636,196.95	124,240.47	8,941.99	281,090.59	201,606.00	1,252,076.00
D. Books and Supplies	39,450.91	601.07	19,700.39			59,752.37
E. Services and Other Operating Expenditures	324,770.15	(7,840.20)	151,402.47			468,332.42
G. Other Outgo-Excllndirect	79,308.00					79,308.00
H. Direct Support/Indirect	(80,767.00)					(80,767.00)
I. Interfund Transfer Out	-					-
B. Expense Total	2,864,986.94	366,803.00	197,890.52	642,783.00	201,606.00	4,274,069.46
C. Beginning Balance	1,315,155.62					1,315,155.62
Excess/Deficiency	\$ 42,273.89	\$ -	\$ 67,425.32	\$ -	\$ -	\$ 109,699.21
Ending Fund Balance	\$ 1,357,429.51	\$ -	\$ 67,425.32	\$ -	\$ -	\$ 1,424,854.83

2023-24 State ongoing Programs- General Fund (cont.)



State Grants and Entitlements- ongoing

	U	R						Grand Total
	1100	2600	6300	6500	6546	6547	6770	
	State Lottery	Expanded Learning Opp Program	Lottery- Instructional Materials	Special Education- State Fund	State Mental Health Services	Early Intervention Preschool Grant	Arts and Music in Schools (Prop 28)	
<input type="checkbox"/> A. Income								
<input type="checkbox"/> C. Other State Revenue	82,554.56	225,569.00	38,969.67		32,158.00	16,984.00	65,846.00	462,081.23
<input type="checkbox"/> D. Other Local Revenue				266,182.45				266,182.45
<input type="checkbox"/> G. Contributions				705,511.77	4,239.27			709,751.04
A. Income Total	82,554.56	225,569.00	38,969.67	971,694.22	36,397.27	16,984.00	65,846.00	1,438,014.72
<input type="checkbox"/> A. Certificated Salaries	-			219,344.37	22,105.28	50,381.13		291,830.78
<input type="checkbox"/> B. Classified Salaries	21,184.72	317.90		126,725.74				148,228.36
<input type="checkbox"/> C. Employee Benefits	22,232.45	116.03		143,894.83	5,251.99			171,495.30
<input type="checkbox"/> D. Books and Supplies	15,399.01	6,839.77	4,873.81	3,922.55				31,035.14
<input type="checkbox"/> E. Services and Other Operating Expenditures	(3,534.97)	200,000.00		347,635.73				544,100.76
<input type="checkbox"/> F. Capital Outlay		-						-
<input type="checkbox"/> G. Other Outgo-Excl Indirect				86,901.00	9,040.00			95,941.00
<input type="checkbox"/> H. Direct Support/Indirect				43,270.00				43,270.00
B. Expense Total	55,281.21	207,273.70	4,873.81	971,694.22	36,397.27	50,381.13		1,325,901.34
<input type="checkbox"/> C. Beginning Balance	-	209,308.43	99,566.67			33,397.13		342,272.23
Excess/Deficiency	\$ 27,273.35	\$ 18,295.30	\$ 34,095.86	\$ -	\$ -	\$ (33,397.13)	\$ 65,846.00	\$ 112,113.38
Ending Fund Balance	\$ 27,273.35	\$ 227,603.73	\$ 133,662.53	\$ -	\$ -	\$ -	\$ 65,846.00	\$ 454,385.61

2023-24 State one-time Programs-General Fund



State Grants and Entitlements- one-time

	R										Grand Total
	6053	6266	6762	7028	7029	7032	7311	7388	7435		
	UPK Implementation Grant	Educator Effectiveness Grant 21-26	Art, Music, Instructional Material Block Grant	Kitchen Infrastructur e Grant	Kitchen Training Grant	Kitchen Infrastructure and Training	Classified EE PD Block Grant	COVID19 Response Funds	Learning Recovery Emergency Block Grant		
▢ A. Income											
▢ C. Other State Revenue	70,210.07		118,346.00			1,581.00			(48.00)		190,089.07
▢ G. Contributions	-										-
A. Income Total	70,210.07		118,346.00			1,581.00			(48.00)		190,089.07
▢ B. Expense											
▢ A. Certificated Salaries	33,162.32	20,946.57						1,250.31			55,359.20
▢ B. Classified Salaries	24,060.09										24,060.09
▢ C. Employee Benefits	9,954.09	2,287.87									12,241.96
▢ D. Books and Supplies	1,299.04		174,846.90	11,204.31				2,676.80			190,027.05
▢ E. Services and Other Operating	1,734.53	5,993.31		13,795.69	5,138.04	327.79	661.38	682.75			28,333.49
▢ F. Capital Outlay	-										-
B. Expense Total	70,210.07	29,227.75	174,846.90	25,000.00	5,138.04	327.79	661.38	4,609.86			310,021.79
▢ C. Beginning Balance		110,538.17	124,142.55	25,000.00	5,138.04	143,590.00	661.38	4,609.86	298,961.00		712,641.00
Excess/Deficiency	\$ -	\$ (29,227.75)	\$ (56,500.90)	\$(25,000.00)	\$ (5,138.04)	\$ 1,253.21	\$ (661.38)	\$ (4,609.86)	\$ (48.00)		\$ (119,932.72)
Ending Fund Balance	\$ -	\$ 81,310.42	\$ 67,641.65	\$ -	\$ -	\$ 144,843.21	\$ -	\$ -	\$ 298,913.00		\$ 592,708.28

2023-24 Unrestricted Local Programs- General Fund



Local Grants and Entitlements- unrestricted

	U											Grand Total
	0561	0562	0565	0566	0567	0568	0569	0570	0571	0572	0575	
	Gold Oak Donations	Pleasant Valley Donations	Field Trips	PTO	Sports	Playground Equipment	Music	Technology	Grants	Instructional Materials	Arts	
A. Income												
D. Other Local Revenue	225.00	-	3,844.24	3,798.36	2,935.00	-		35,517.28	45,381.72		1,200.00	92,901.60
G. Contributions			2,431.15		22,424.92			110,000.00		-	419.70	135,275.77
A. Income Total	225.00	-	6,275.39	3,798.36	25,359.92	-		145,517.28	45,381.72	-	1,619.70	228,177.37
B. Expense												
A. Certificated Salaries					6,793.33				21,264.02			28,057.35
B. Classified Salaries					6,790.34			35,650.69				42,441.03
C. Employee Benefits					2,591.14			20,769.24	7,128.27			30,488.65
D. Books and Supplies	-	-	531.00	237.50	4,660.86	-	-	58,310.54	12,311.01	-	1,869.70	77,920.61
E. Services and Other Operating Expenditures			4,241.47	3,560.86	4,540.00			30,847.45	53.00			43,242.78
F. Capital Outlay								50,140.93				50,140.93
B. Expense Total	-	-	4,772.47	3,798.36	25,375.67	-	-	195,718.85	40,756.30	-	1,869.70	272,291.35
C. Beginning Balance	3,154.15	945.45			15.75	14,397.22	1,630.46	74,736.47	101.92	100,000.00	250.00	195,231.42
Excess/Deficiency	\$ 225.00	\$ -	\$ 1,502.92	\$ -	\$ (15.75)	\$ -	\$ -	\$ (50,201.57)	\$ 4,625.42	\$ -	\$ (250.00)	\$ (44,113.98)
Ending Fund Balance	\$ 3,379.15	\$ 945.45	\$ 1,502.92	\$ -	\$ 0.00	\$ 14,397.22	\$ 1,630.46	\$ 24,534.90	\$ 4,727.34	\$ 100,000.00	\$ 0.00	\$ 151,117.44

2023-24 Restricted Local Programs- General Fund

Local Grants and Entitlements- restricted

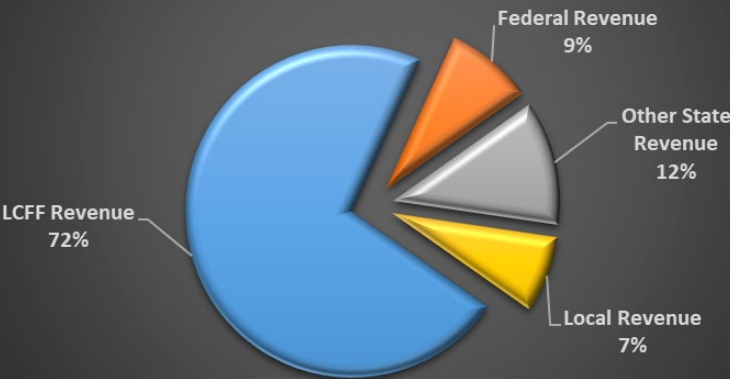
	R				Grand Total
	7415	8150	9022	9053	
	Classified EE Summer Assist	Routine Repair and Maintenance	McKinney Vento	TUPE (Tobacco Use Prevention)	
A. Income					
B. Federal Revenue			486.00		486.00
C. Other State Revenue	9,264.02				9,264.02
D. Other Local Revenue				4,323.61	4,323.61
G. Contributions	845.63	300,000.00	-	-	300,845.63
A. Income Total	10,109.65	300,000.00	486.00	4,323.61	314,919.26
B. Expense					
B. Classified Salaries	9,264.02	97,906.86			107,170.88
C. Employee Benefits	845.63	47,962.56			48,808.19
D. Books and Supplies		7,954.30	-	2,322.62	10,276.92
E. Services and Other Operating Expenditures		126,441.94	-	-	126,441.94
F. Capital Outlay		84,997.00			84,997.00
H. Direct Support/Indirect		18,970.00			18,970.00
B. Expense Total	10,109.65	384,232.66	-	2,322.62	396,664.93
C. Beginning Balance		154,906.02			154,906.02
Excess/Deficiency	\$ -	\$ (84,232.66)	\$ 486.00	\$ 2,000.99	\$ (81,745.67)
Ending Fund Balance	\$ -	\$ 70,673.36	\$ 486.00	\$ 2,000.99	\$ 73,160.35

2023-24 Revenue Summary General Fund

Gold Oak Union School District 2023-24 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	2023-24 June Update			2023-24 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
1 Revenue Detail									
2 Local Control Funding Formula	5,180,764	-	5,180,764	5,184,754	-	5,184,754	3,990	-	3,990
3 Federal Revenue	11,579	576,518	588,097	11,625	597,378	609,003	46	20,860	20,906
4 Other State Revenue	95,577	774,740	870,316	99,523	771,204	870,727	3,947	(3,536)	411
5 Other Local Revenue	228,076	269,568	497,644	263,604	270,506	534,110	35,528	938	36,466
6 Total Revenue	5,515,995	1,620,825	7,136,821	5,559,506	1,639,087	7,198,594	43,511	18,262	61,773

2023-24 Unaudited Actuals
Revenue



Total district revenue has increased by almost \$62k:

- LCFF- Final LCFF adjustments
- Federal-
 - Title I, II
 - One-time revenues
- State-
 - One-time revenues
 - UR/R Lottery, STRS on-Behalf
- Local- adjust donations to actuals, E-Rate, Special Education, Interest, and one-time revenues

2023-24 Expense Summary General Fund

Gold Oak Union School District 2023-24 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	<u>2023-24 June Update</u>			<u>2023-24 Unaudited Actuals</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
8 Expenditure Detail									
9 Certificated	1,917,027	502,750	2,419,778	1,875,693	540,021	2,415,714	(41,334)	37,271	(4,064)
10 Classified	704,964	358,110	1,063,074	711,358	358,683	1,070,040	6,394	573	6,966
11 Employee benefits	1,081,912	506,433	1,588,345	1,103,191	509,791	1,612,982	21,279	3,357	24,636
12 Books & Supplies	157,002	260,262	417,264	153,072	264,172	417,244	(3,930)	3,910	(20)
13 Service, Other Operating	557,890	811,518	1,369,408	508,040	782,359	1,290,399	(49,850)	(29,159)	(79,009)
14 Capital Outlay	15,064	218,040	233,104	50,141	199,100	249,241	35,077	(18,940)	16,137
15 Other Outgo	72,170	73,282	145,452	79,308	95,941	175,249	7,138	22,659	29,797
16 Direct Support/Indirect	(50,671)	43,671	(7,000)	(80,767)	72,471	(8,296)	(30,096)	28,800	(1,296)
17 Total Expenditures	4,455,358	2,774,067	7,229,425	4,400,036	2,822,537	7,222,573	(55,322)	48,470	(6,852)

Total district expenditures has decreased by about (\$7k):

- Salaries and Benefits – adjustments to extra-duty/summer school/CSESAP, move between UR/R, retirements
- Books and Supplies- adjust Transportation, Maintenance, Special Education, and one-time
- Services- adjust Special Education, Transportation, ELOP, Maintenance, and one-time
- Capital Outlay- ERATE project and COPS grant
- Other Outgo, Direct/Indirect Support- adjust Indirect Cost Rate and Special Education services

2023-24 General Fund Summary Components of Ending Fund Balance


Gold Oak Union School District 2023-24 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	2023-24 June Update			2023-24 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
21 Other Financing Sources/uses									
22 Transfers In	-	-	-	-	-	-	-	-	-
23 Transfers Out	-	-	-	-	-	-	-	-	-
24 Contributions	(990,849)	990,849	-	(1,066,612)	1,066,612	-	(75,763)	75,763	-
25 Total Other Sources/Uses	(990,849)	990,849	-	(1,066,612)	1,066,612	-	(75,763)	75,763	-
26									
27 Net Inc/Dcr to Fund Balance	69,789	(162,393)	(92,605)	92,859	(116,838)	(23,980)	23,070	45,555	68,625
28									
29 Beginning Balance	1,510,387	1,209,819	2,720,206	1,510,387	1,209,819	2,720,206	-	-	-
30 Ending Balance	1,580,176	1,047,426	2,627,602	1,603,246	1,092,981	2,696,227	23,070	45,555	68,625
31									
32 Components of Ending Fund Balance									
33 Revolving Cash	1,625	-	1,625	1,625	-	1,625	-	-	-
34 Reserve for Economic Uncertainty	289,178	-	289,178	288,904	-	288,904	(274)	-	(274)
35 Restricted	-	1,047,426	1,047,426	-	1,087,514	1,087,514	-	40,088	40,088
36 Assigned	1,289,373	-	1,289,373	1,312,717	-	1,312,717	23,344	-	23,344
37 <i>Compensated Absence Liability</i>	8,930	-	8,930	19,916	-	19,916	10,986	-	10,986
38 <i>District Reserve Goal (17%)</i>	1,062,296	-	1,062,296	1,046,985	-	1,046,985	(15,311)	-	(15,311)
39 <i>Gold Oak Donations</i>	3,379	-	3,379	3,379	-	3,379	-	-	-
40 <i>Pleasant Valley Donations</i>	945	-	945	945	-	945	-	-	-
41 <i>Fieldtrips</i>	-	-	-	1,503	-	1,503	1,503	-	1,503
42 <i>Gold Oak PTO</i>	763	-	763	-	-	-	(763)	-	(763)
43 <i>Gold Oak/Playground Structures</i>	14,397	-	14,397	14,397	-	14,397	-	-	-
44 <i>Music Program</i>	1,630	-	1,630	1,630	-	1,630	-	-	-
45 <i>Technology Reserve</i>	57,491	-	57,491	24,535	-	24,535	(32,956)	-	(32,956)
46 <i>Gold Oak Grants</i>	24,337	-	24,337	4,727	-	4,727	(19,610)	-	(19,610)
47 <i>Instructional Materials (IMF) Reserve</i>	100,000	-	100,000	100,000	-	100,000	-	-	-
48 <i>Transportation</i>	15,204	-	15,204	67,425	-	67,425	52,222	-	52,222
49 <i>Lottery</i>	-	-	-	27,273	-	27,273	27,273	-	27,273
50 Unassigned / Unappropriated	-	-	-	-	-	-	-	-	-
51 Total	1,580,176	1,047,426	2,627,602	1,603,246	1,092,981	2,696,227	23,070	45,555	68,625

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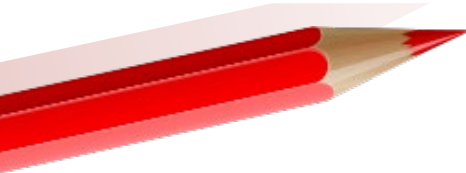
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2024-25 General Fund Budget

– September Revision



All District Funds

Gold Oak Union School District

District Net Worth - All Funds

2024-25 September Revise - All Funds

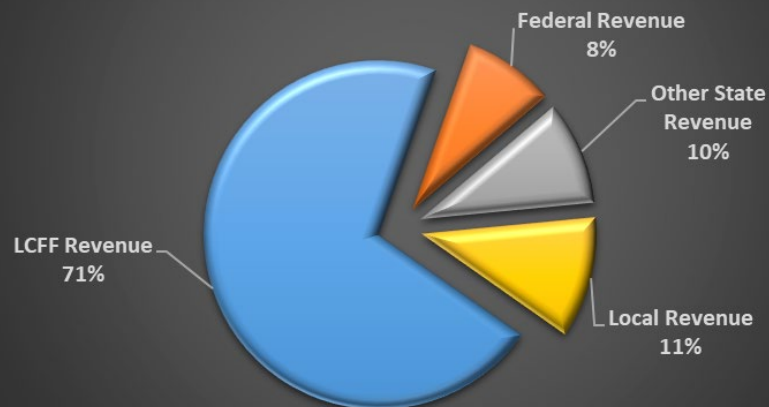
2024-25	General Fund	Student Body Fund	Cafeteria Fund	Def. Maint. Fund	Capital Facilities Fund	Bond Fund	Total Net Worth
Total Revenues	\$7,129,804	\$11,505	\$363,501	\$31,500	\$30,000	\$278,610	\$7,844,919
Total Expenses	\$8,257,399	\$11,500	\$350,389	\$0	\$2,000	\$284,100	\$8,905,388
Transfers in/out	\$0		\$0				\$0
Excess (Deficiency)	-\$1,127,595	\$5	\$13,112	\$31,500	\$28,000	-\$5,490	-\$1,060,469
Beginning Balance	\$2,696,227	\$16,680	\$103,111	\$94,224	\$374,033	\$271,463	\$3,555,737
Estimated Ending Balance	\$1,568,632	\$16,685	\$116,222	\$125,724	\$402,033	\$265,973	\$2,495,268

2024-25 Revenue Summary General Fund

Gold Oak Union School District 2024-25 September Revise

	a	b	c	d	e	f	g	h	i
	<u>2024-25 Adopted Budget</u>			<u>2024-25 September Revise</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
1 Revenue Detail									
2 Local Control Funding Formula	5,056,802	-	5,056,802	5,036,739	-	5,036,739	(20,063)	-	(20,063)
3 Federal Revenue	10,000	594,990	604,990	10,000	590,298	600,298	-	(4,692)	(4,692)
4 Other State Revenue	94,800	596,306	691,106	94,800	596,306	691,106	-	-	-
5 Other Local Revenue	543,661	248,000	791,661	553,661	248,000	801,661	10,000	-	10,000
6 Total Revenue	5,705,263	1,439,296	7,144,559	5,695,200	1,434,604	7,129,804	(10,063)	(4,692)	(14,755)

2024-25 September Revise Revenue



Projected district revenue has decreased by almost (\$15k):

- LCFF- adjustments to current Enrollment with projected 93% ADA
- Federal- adjust one-time revenues (COPS SVPP grant)
- Local- adjust one-time grant (Raleys garden grant)

2024-25 Expense Summary General Fund

Gold Oak Union School District 2024-25 September Revise

	a	b	c	d	e	f	g	h	i
	<u>2024-25 Adopted Budget</u>			<u>2024-25 September Revise</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
8 Expenditure Detail									
9 Certificated	1,958,681	503,532	2,462,213	2,097,021	546,901	2,643,922	138,340	43,369	181,709
10 Classified	711,334	401,999	1,113,333	752,355	365,736	1,118,091	41,021	(36,263)	4,758
11 Employee benefits	1,171,418	481,125	1,652,543	1,225,871	482,589	1,708,460	54,453	1,464	55,917
12 Books & Supplies	157,450	74,950	232,400	157,450	77,950	235,400	-	3,000	3,000
13 Service, Other Operating	588,780	824,486	1,413,266	588,780	777,486	1,366,266	-	(47,000)	(47,000)
14 Capital Outlay	497,633	500,544	998,176	472,633	560,156	1,032,788	(25,000)	59,612	34,612
15 Other Outgo	72,673	86,798	159,471	72,673	86,798	159,471	-	-	-
16 Direct Support/Indirect	(50,671)	43,671	(7,000)	(50,671)	43,671	(7,000)	-	-	-
17 Total Expenditures	5,107,298	2,917,104	8,024,402	5,316,112	2,941,287	8,257,399	208,814	24,183	232,996

Total district expenditures has increased by about \$233k:

- Salaries and Benefits – adjustments for interim and long-term sub positions, settlements/tentative agreements, and H&W adjustments
- Books and Supplies- adjust Lottery
- Services- adjust one-time (COPS SVPP grant)
- Capital Outlay- adjust HVAC replacement/repair needs



2024-25 General Fund Summary Components of Ending Fund Balance

Gold Oak Union School District 2024-25 September Revise

	a	b	c	d	e	f	g	h	i
	<u>2024-25 Adopted Budget</u>			<u>2024-25 September Revise</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
21 Other Financing Sources/uses									
22 Transfers In	-	-	-	-	-	-	-	-	-
23 Transfers Out	-	-	-	-	-	-	-	-	-
24 Contributions	(1,100,503)	1,100,503	-	(1,061,591)	1,061,591	-	38,912	(38,912)	-
25 Total Other Sources/Uses	(1,100,503)	1,100,503	-	(1,061,591)	1,061,591	-	38,912	(38,912)	-
26									
27 Net Inc/Dcr to Fund Balance	(502,538)	(377,305)	(879,844)	(682,503)	(445,092)	(1,127,595)	(179,965)	(67,786)	(247,751)
28									
29 Beginning Balance	1,580,176	1,047,426	2,627,602	1,603,246	1,092,981	2,696,227	23,070	45,555	68,625
30 Ending Balance	1,077,637	670,121	1,747,758	920,742	647,889	1,568,632	(156,895)	(22,231)	(179,127)
31									
32 Components of Ending Fund Balance									
33 Revolving Cash	1,625	-	1,625	1,625	-	1,625	-	-	-
34 Reserve for Economic Uncertain	320,978	-	320,978	330,297	-	330,297	9,319	-	9,319
35 Restricted	-	670,121	670,121	-	647,889	647,889	-	(22,231)	(22,231)
36 Assigned	755,034	-	755,034	588,820	-	588,820	(166,214)	-	(166,214)
37 <i>Compensated Absence Liability</i>	8,930	-	8,930	19,916	-	19,916	10,986	-	10,986
38 <i>District Reserve Goal (17%)</i>	574,952	-	574,952	408,145	-	408,145	(166,807)	-	(166,807)
39 <i>Gold Oak Donations</i>	4,179	-	4,179	4,179	-	4,179	-	-	-
40 <i>Pleasant Valley Donations</i>	945	-	945	945	-	945	-	-	-
41 <i>Fieldtrips</i>	-	-	-	1,503	-	1,503	1,503	-	1,503
42 <i>Gold Oak PTO</i>	763	-	763	-	-	-	(763)	-	(763)
43 <i>Gold Oak/Playground Structures</i>	15,397	-	15,397	15,397	-	15,397	-	-	-
44 <i>Music Program</i>	1,630	-	1,630	1,630	-	1,630	-	-	-
45 <i>Technology Reserve</i>	1,172	-	1,172	37,104	-	37,104	35,932	-	35,932
46 <i>Gold Oak Grants</i>	22,065	-	22,065	-	-	-	(22,065)	-	(22,065)
47 <i>Instructional Materials (IMF) Reserve</i>	125,000	-	125,000	100,000	-	100,000	(25,000)	-	(25,000)
48 Unassigned / Unappropriated	-	-	-	-	-	-	-	-	-
49 Total	1,077,637	670,121	1,747,758	920,742	647,889	1,568,632	(156,895)	(22,231)	(179,127)

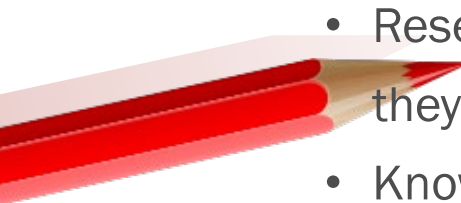
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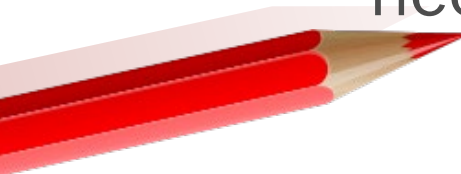
Reserves



- State required minimum reserves is 4%
 - Government Finance Officer's Association recommends 2 months of operating expense (roughly 17%) The district is committed to maintaining a prudent level of financial reserves. Board Policy 3100 sets this standard at a minimum of 17%.
 - Rating agencies like Standard & Poor's assess the adequacy of a district's reserves by comparing them to statewide averages
 - Reserves can help carry you through a tough financial time – but only temporarily since they are **one-time funds**
 - Known challenges ahead:
 - One-time revenue will be exhausted
 - Increased Special Education Services and Intervention needs
 - Declining Enrollment and Attendance
- 



Final Thoughts

- 2024-25 First Interim will be updated in December and will include salary and benefit revisions/settlements, one-time and on-going program adjustments, and updated revenues and expenses.
 - Continued focus on balancing program needs, facility needs, and reserve balances.
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Thank you!