



September 12th, 2023



Gold Oak Union School District 2022-23 Unaudited Actuals

Board of Trustees

Roy Boyd

Christina Karle

Casey Murdock

Aaron Pratt

Jerald Soracco

Superintendent Principal

Kathy Miracle

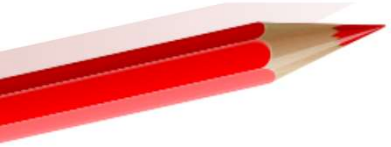
Principal

Deborah Atkins

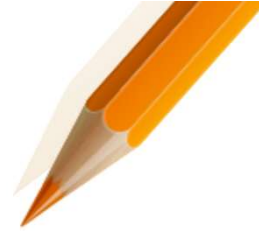
2022-23 Unaudited Actuals



- All items reconciled
- All income and expenses recorded
- Standard Account Code Structure (SACS) Report process
 1. Board Certified/Approved
 2. County Office of Education (COE) verified
 3. Provided to CDE
 4. Reviewed by Auditor and Final Audit report is completed



All District Funds



Gold Oak Union School District District Net Worth - All Funds 2022-23 Unaudited Actuals - All Funds

2022-23 Unaudited Actuals	General Fund	Student Body Fund	Cafeteria Fund	Def. Maint. Fund	Capital Facilities Fund	Bond Fund	Total Net Worth
Total Revenues	\$ 7,331,339	\$ 25,087	\$ 336,709	\$ 30,509	\$ 67,952	\$ 278,610	\$ 8,070,205
Total Expenses	\$ 6,351,552	\$ 19,017	\$ 303,216	\$ -	\$ 1,887	\$ 260,900	\$ 6,936,572
Transfers in/out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency)	\$ 979,787	\$ 6,070	\$ 33,493	\$ 30,509	\$ 66,065	\$ 17,710	\$ 1,133,633
Beginning Balance	\$ 1,740,420	\$ 6,547	\$ 5,460	\$ 31,175	\$ 266,243	\$ 239,792	\$ 2,289,637
Estimated Ending Balance	\$ 2,720,206	\$ 12,617	\$ 38,953	\$ 61,685	\$ 332,308	\$ 257,501	\$ 3,423,270

Federal ongoing Programs- General Fund



Federal Grants and Entitlements- ongoing

	R					Grand Total
	3010	3310	4035	4127	5810	
	Title I: Part A	Special Education Base Grant	Title II: Part A	Title IV: Part A	REAP (Rural Education Achievement Program)	
A. Income						
B. Federal Revenue	73,224.96	39,553.00	16,401.00	10,000.00	42,128.25	181,307.21
G. Contributions	868.00	57,158.02		372.00		58,398.02
A. Income Total	74,092.96	96,711.02	16,401.00	10,372.00	42,128.25	239,705.23
B. Expense						
A. Certificated Salaries	11,748.43		10,729.78	12,460.22	40,489.72	75,428.15
B. Classified Salaries	43,622.33	64,166.98	1,281.95			109,071.26
C. Employee Benefits	14,090.29	25,384.04	3,179.27	1,846.18	6,340.93	50,840.71
D. Books and Supplies	949.81					949.81
E. Services and Other Operating Expenditures	(1,805.90)			(4,702.40)	(4,702.40)	(11,210.70)
H. Direct Support/Indirect	5,488.00	7,160.00	1,210.00	768.00	-	14,626.00
B. Expense Total	74,092.96	96,711.02	16,401.00	10,372.00	42,128.25	239,705.23
C. Beginning Balance	-	-	-	-	-	-
Excess/Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Federal one-time Programs- General Fund



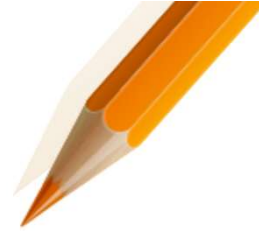
Federal Grants and Entitlements- one-time

	R						Grand Total
	3213	3214	3216	3217	3218	3305	
	ESSER III: ARP	ESSER III: ARP- Learning Loss	ELO: ESSER II	ELO: GEER II	ELO: ESSER III	Special Education ARP IDEA	
A. Income							
B. Federal Revenue	129,404.16	36,538.28	37,756.50	9,951.00	1,843.30	8,865.00	224,358.24
A. Income Total	129,404.16	36,538.28	37,756.50	9,951.00	1,843.30	8,865.00	224,358.24
B. Expense							
A. Certificated Salaries	54,762.02	27,471.32	20,926.77	866.00	1,660.00		105,686.11
B. Classified Salaries	396.32					6,849.93	7,246.25
C. Employee Benefits	20,388.41	9,066.96	7,568.71		183.30	2,015.07	39,222.45
D. Books and Supplies	2,857.41		9,261.02	9,085.00			21,203.43
E. Services and Other Operating Expenditures	51,000.00						51,000.00
B. Expense Total	129,404.16	36,538.28	37,756.50	9,951.00	1,843.30	8,865.00	224,358.24

Excess/Deficiency	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

State Programs-ongoing

General Fund



State Grants and Entitlements- ongoing

	U				R	
	0000	0574	0842	1400	7690	Grand Total
	Unrestricted	LCFF- Supplemental	Transportation	Education Protection Account	STRS On-Behalf Pension Contrib	
A. Income						
A. LCFF Sources	3,992,059.26	327,584.00	219,464.00	315,681.00		4,854,788.26
B. Federal Revenue	10,238.48					10,238.48
C. Other State Revenue	14,842.50				192,080.00	206,922.50
D. Other Local Revenue	63,694.21		427,420.94			491,115.15
G. Contributions	(842,263.38)		5,086.97			(837,176.41)
A. Income Total	3,238,571.07	327,584.00	651,971.91	315,681.00	192,080.00	4,725,887.98
B. Expense						
A. Certificated Salaries	1,286,937.39	196,844.54		198,273.58		1,682,055.51
B. Classified Salaries	571,737.01	34,561.70	83,559.96			689,858.67
C. Employee Benefits	764,910.56	99,546.77	38,763.44	117,407.42	192,080.00	1,212,708.19
D. Books and Supplies	31,903.39	2,936.66	17,904.43			52,744.48
E. Services and Other Operating Expenditures	295,116.63	(6,305.67)	78,156.79			366,967.75
G. Other Outgo-ExclIndirect	63,008.00					63,008.00
H. Direct Support/Indirect	(80,726.00)		-			(80,726.00)
I. Interfund Transfer Out	-					-
B. Expense Total	2,932,886.98	327,584.00	685,252.29	315,681.00	192,080.00	4,453,484.27
C. Beginning Balance	1,009,471.53		33,280.38			1,042,751.91
Excess/Deficiency	\$ 305,684.09	\$ -	\$ (33,280.38)	\$ -	\$ -	\$ 272,403.71
Ending Fund Balance	\$ 1,315,155.62	\$ -	\$ -	\$ -	\$ -	\$ 1,315,155.62

State Programs-ongoing

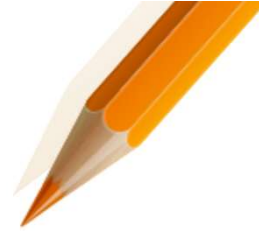
General Fund (cont.)



State Grants and Entitlements- ongoing

	U	R					Grand Total
	1100	2600	6300	6500	6546	6547	
	State Lottery	Expanded Learning Opp Program	Lottery- Instructional Materials	Special Education- State Fund	State Mental Health Services	Early Intervention Preschool Grant	
A. Income							
C. Other State Revenue	95,248.92	219,631.00	47,467.10		25,377.92	24,663.00	412,387.94
D. Other Local Revenue				268,807.93			268,807.93
G. Contributions				393,548.36	1,254.33		394,802.69
A. Income Total	95,248.92	219,631.00	47,467.10	662,356.29	26,632.25	24,663.00	1,075,998.56
A. Certificated Salaries	65,656.24			126,200.90	21,783.41	41,503.87	255,144.42
B. Classified Salaries	20,853.53	1,416.06		93,047.33			115,316.92
C. Employee Benefits	24,143.81	490.85		92,107.65	4,848.84	11,598.00	133,189.15
D. Books and Supplies	17,644.04	192.84	9,032.65	5,745.65			32,615.18
E. Services and Other Operating Expenditures	(3,578.47)	86,211.82		240,936.38			323,569.73
F. Capital Outlay		12,550.00					12,550.00
G. Other Outgo-ExclIndirect				62,814.38			62,814.38
H. Direct Support/Indirect				41,504.00			41,504.00
B. Expense Total	124,719.15	100,861.57	9,032.65	662,356.29	26,632.25	53,101.87	976,703.78
C. Beginning Balance	29,470.23	90,539.00	61,132.22			61,836.00	242,977.45
Excess/Deficiency	\$ (29,470.23)	\$ 118,769.43	\$ 38,434.45	\$ -	\$ -	\$ (28,438.87)	\$ 99,294.78
Ending Fund Balance	\$ -	\$ 209,308.43	\$ 99,566.67	\$ -	\$ -	\$ 33,397.13	\$ 342,272.23

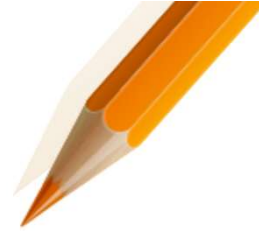
State Programs-one-time General Fund



State Grants and Entitlements- one-time

	R											Grand Total
	6053	6266	6536	6537	6762	7028	7029	7032	7311	7388	7435	
	UPK Implementation Grant	Educator Effectiveness Grant 21-26	SpEd- Dispute Prevention/R es	SpEd- Learning Recovery Supp	Art, Music, Instructional Material Block Grant	Kitchen Infrastructure Grant	Kitchen Training Grant	Kitchen Infrastrcture and Training	Classified EE PD Block Grant	COVID19 Response Funds	Learning Recovery Emergency Block Grant	
A. Income												
⊕ C. Other State Revenue	37,390.93		-	41,509.00	127,394.00			143,590.00			298,961.00	648,844.93
⊕ G. Contributions			7,273.00									7,273.00
A. Income Total	37,390.93		7,273.00	41,509.00	127,394.00			143,590.00			298,961.00	656,117.93
B. Expense												
⊕ A. Certificated Salaries	127.29		6,596.43	30,069.22								36,792.94
⊕ B. Classified Salaries	20,346.57						48.96					20,395.53
⊕ C. Employee Benefits	7,797.57	-	676.57	11,439.78								19,913.92
⊕ D. Books and Supplies					3,251.45							3,251.45
⊕ E. Services and Other Operating	2,371.51	1,095.83	-				139.00					3,606.34
⊕ F. Capital Outlay	6,747.99											6,747.99
B. Expense Total	37,390.93	1,095.83	7,273.00	41,509.00	3,251.45		187.96					90,708.17
⊕ C. Beginning Balance	-	111,634.00				25,000.00	5,326.00		661.38	4,609.86		147,231.24
Excess/Deficiency	\$ -	\$ (1,095.83)	\$ -	\$ -	\$ 124,142.55	\$ -	\$ (187.96)	\$ 143,590.00	\$ -	\$ -	\$ 298,961.00	\$ 565,409.76
Ending Fund Balance	\$ -	\$ 110,538.17	\$ -	\$ -	\$ 124,142.55	\$ 25,000.00	\$ 5,138.04	\$ 143,590.00	\$ 661.38	\$ 4,609.86	\$ 298,961.00	\$ 712,641.00

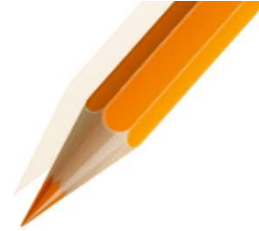
Local Programs-unrestricted General Fund



Local Grants and Entitlements- unrestricted

	U											Grand Total
	0561	0562	0565	0566	0567	0568	0569	0570	0571	0572	0575	
	Gold Oak Donations	Pleasant Valley Donations	Field Trips	PTO	Sports	Playground Equipment	Music	Technology	Grants	Instructional Materials	Arts	
A. Income												
⊕ D. Other Local Revenue	189.10		6,773.50	8,684.02	3,719.78	809.00		200.00				20,375.40
⊕ G. Contributions			-		12,911.52			110,000.00				122,911.52
A. Income Total	189.10		6,773.50	8,684.02	16,631.30	809.00		110,200.00				143,286.92
B. Expense												
⊕ A. Certificated Salaries					6,250.00							6,250.00
⊕ B. Classified Salaries					4,550.00			41,769.65				46,319.65
⊕ C. Employee Benefits					1,837.30			15,603.80				17,441.10
⊕ D. Books and Supplies	92.11			5,196.19	100.00			2,894.22				8,282.52
⊕ E. Services and Other Operating Expenditures			6,773.50	4,968.18	3,894.00			33,210.44				48,846.12
B. Expense Total	92.11		6,773.50	10,164.37	16,631.30			93,478.11				127,139.39
⊕ C. Beginning Balance	3,057.16	945.45	-	1,480.35	15.75	13,588.22	1,630.46	58,014.58	101.92	100,000.00	250.00	179,083.89
Excess/Deficiency	\$ 96.99	\$ -	\$ -	\$ (1,480.35)	\$ -	\$ 809.00	\$ -	\$ 16,721.89	\$ -	\$ -	\$ -	\$ 16,147.53
Ending Fund Balance	\$ 3,154.15	\$ 945.45	\$ -	\$ -	\$ 15.75	\$ 14,397.22	\$ 1,630.46	\$ 74,736.47	\$ 101.92	\$ 100,000.00	\$ 250.00	\$ 195,231.42

Local Programs-restricted General Fund



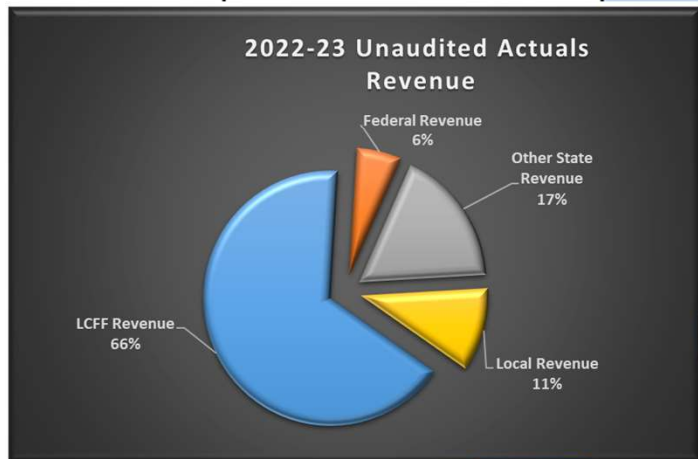
Local Grants and Entitlements- restricted

	R					Grand Total
	7415	8150	9021	9022	9053	
	Classified EE Summer Assist	Routine Repair and Maintenance	Title III LEP	McKinney Vento	TUPE (Tobacco Use Prevention)	
A. Income						
B. Federal Revenue				330.00		330.00
C. Other State Revenue	11,847.00					11,847.00
D. Other Local Revenue					-	-
G. Contributions	1,130.93	250,000.00	659.26		2,000.99	253,791.18
A. Income Total	12,977.93	250,000.00	659.26	330.00	2,000.99	265,968.18
B. Expense						
A. Certificated Salaries			405.30			405.30
B. Classified Salaries	11,847.00	93,492.92				105,339.92
C. Employee Benefits	1,130.93	45,983.38	13.57			47,127.88
D. Books and Supplies		4,092.41	240.39	330.00	942.79	5,605.59
E. Services and Other Operating Expenditures		63,348.46			1,058.20	64,406.66
H. Direct Support/Indirect		16,552.00				16,552.00
B. Expense Total	12,977.93	223,469.17	659.26	330.00	2,000.99	239,437.35
C. Beginning Balance		128,375.19				128,375.19
Excess/Deficiency	\$ -	\$ 26,530.83	\$ -	\$ -	\$ -	\$ 26,530.83
Ending Fund Balance	\$ -	\$ 154,906.02	\$ -	\$ -	\$ -	\$ 154,906.02

2022-23 Revenue Summary General Fund

Gold Oak Union School District 2022-23 Unaudited Actuals

	2022-23 June Update			2022-23 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
1 Revenue Detail									
2 Local Control Funding Formula	4,854,584	-	4,854,584	4,854,788	-	4,854,788	204	-	204
3 Federal Revenue	5,000	396,522	401,522	10,238	406,011	416,250	5,238	9,489	14,728
4 Other State Revenue	86,199	1,252,665	1,338,864	110,091	1,169,911	1,280,002	23,893	(82,754)	(58,862)
5 Other Local Revenue	470,340	268,905	739,245	511,491	268,808	780,298	41,151	(97)	41,053
6 Total Revenue	5,416,123	1,918,092	7,334,215	5,486,609	1,844,730	7,331,339	70,486	(73,362)	(2,876)



Total district revenue has decreased by (\$3k):

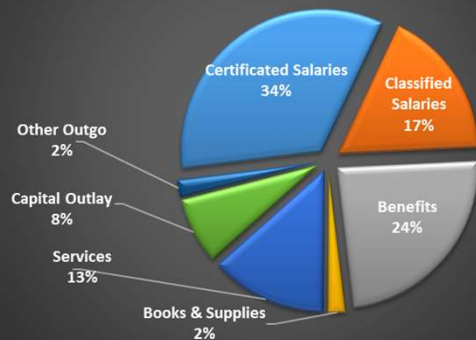
- LCFF- Final LCFF adjustments
- Federal-
 - Title I, II, & IV
 - One-time revenues
- State-
 - One-time revenues
 - UR/R Lottery, STRS on-Behalf
- Local- adjust donations to actuals, E-Rate, and Special Education, Interest

2022-23 Expense Summary General Fund

Gold Oak Union School District 2022-23 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	2022-23 June Update			2022-23 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
7									
8 Expenditure Detail									
9 Certificated	1,718,486	446,305	2,164,791	1,753,962	407,817	2,161,778	35,476	(38,488)	(3,013)
10 Classified	755,597	325,709	1,081,306	757,032	336,516	1,093,548	1,435	10,807	12,242
11 Employee benefits	1,085,978	479,073	1,565,051	1,062,213	458,230	1,520,443	(23,765)	(20,843)	(44,608)
12 Books & Supplies	91,208	47,826	139,034	78,671	45,981	124,652	(12,537)	(1,845)	(14,382)
13 Service, Other Operating	404,990	484,229	889,219	412,235	434,951	847,186	7,245	(49,279)	(42,033)
14 Capital Outlay	457,393	19,300	476,693	466,868	19,298	486,166	9,475	(2)	9,473
15 Other Outgo	63,013	41,679	104,692	63,008	62,814	125,822	(5)	21,135	21,130
16 Direct Support/Indirect	(49,861)	43,671	(6,190)	(80,726)	72,682	(8,044)	(30,865)	29,011	(1,854)
17 Total Expenditures	4,526,804	1,887,792	6,414,596	4,513,263	1,838,290	6,351,552	(13,542)	(49,502)	(63,044)

2022-23 Unaudited Actuals Expenditures
Unrestricted/Restricted Combined



Total district expenditures has decreased by about (\$63k):

- Salaries and Benefits –
 - adjustments to extra-duty/substitutes/CSESAP, move between UR/R, STRS on-Behalf
- Books and Supplies-
 - Transportation, Maintenance, and one-time
- Services- adjust Utilities, Legal, Special Education Services
- Capital Outlay- Transportation
- Other Outgo, Direct/Indirect Support-
 - adjust Indirect Cost Rate and Special Education services

2022-23 General Fund Summary Components of Ending Fund Balance

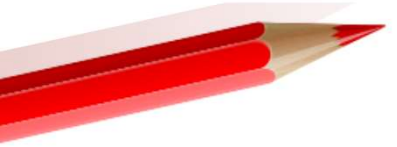
Gold Oak Union School District 2022-23 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	2022-23 June Update			2022-23 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
21 Other Financing Sources/uses									
22 Transfers In	-	-	-	-	-	-	-	-	-
23 Transfers Out	(15,000)	-	(15,000)	-	-	-	(15,000)	-	(15,000)
24 Contributions	(687,038)	687,038	-	(714,265)	714,265	-	(27,227)	27,227	-
25 Total Other Sources/Uses	(702,038)	687,038	(15,000)	(714,265)	714,265	-	(42,227)	27,227	(15,000)
26									
27 Net Inc/Dcr to Fund Balance	187,281	717,338	904,619	259,081	720,706	979,787	71,800	3,367	75,168
28									
29 Beginning Balance	1,251,306	489,114	1,740,420	1,251,306	489,114	1,740,420	-	-	-
30 Ending Balance	1,438,587	1,206,452	2,645,039	1,510,387	1,209,819	2,720,206	71,800	3,367	75,168
31									
32 Components of Ending Fund Balance									
33 Revolving Cash	1,625	-	1,625	1,625	-	1,625	-	-	-
34 Reserve for Economic Uncertainty	257,184	-	257,184	254,062	-	254,062	(3,122)	-	(3,122)
35 Restricted	-	1,206,452	1,206,452	-	1,209,819	1,209,819	-	3,367	3,367
36 Assigned	1,179,778	-	1,179,778	1,254,700	-	1,254,700	74,922	-	74,922
37 Compensated Absence Liability	5,000	-	5,000	8,930	-	8,930	3,930	-	3,930
38 District Reserve Goal (17%)	933,863	-	933,863	1,050,538	-	1,050,538	116,675	-	116,675
39 Gold Oak Donations	4,807	-	4,807	3,154	-	3,154	(1,653)	-	(1,653)
40 Pleasant Valley Donations	945	-	945	945	-	945	-	-	-
41 PV Sports Uniforms	16	-	16	16	-	16	-	-	-
42 Gold Oak/Playground Structures	14,392	-	14,392	14,397	-	14,397	5	-	5
43 Music Program	1,630	-	1,630	1,630	-	1,630	-	-	-
44 Technology Reserve	73,807	-	73,807	74,736	-	74,736	930	-	930
45 Gold Oak Grants	102	-	102	102	-	102	-	-	-
46 Instructional Materials (IMF) Reserve	100,000	-	100,000	100,000	-	100,000	-	-	-
47 PV Art Donations	250	-	250	250	-	250	-	-	-
48 Lottery	44,965	-	44,965	-	-	-	(44,965)	-	(44,965)
49 Unassigned / Unappropriated	-	-	-	-	-	-	-	-	-
50 Total	1,438,587	1,206,452	2,645,039	1,510,387	1,209,819	2,720,206	71,800	3,367	75,168
	% EUR			4.00%			4.00%		

Reserves



- State required minimum reserves is 4%
- Government Finance Officer's Association recommends 2 months of operating expense (roughly 17%) The district is committed to maintaining a prudent level of financial reserves. Board Policy 3100 sets this standard at a minimum of 17%.
- Rating agencies like Standard & Poor's assess the adequacy of a district's reserves by comparing them to statewide averages
- Reserves can help carry you through a tough financial time – but only temporarily since they are **one-time funds**
- Known challenges ahead:
 - one-time revenue will be exhausted

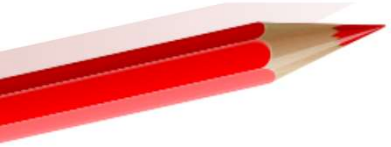




Final Thoughts



- 2023-24 First Interim will be updated in December and will include carryover, staffing revisions, one-time and on-going programs, and updated revenues and expenses.
- Continued focus on balancing program needs, facility needs, and reserve balances.



Thank You!



Questions?

