

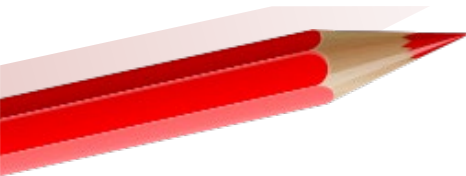


September 12th, 2022



Gold Oak Union School District 2021-22 Unaudited Actuals

Board of Trustees



Renee Ferguson
Sheri Cook
Casey Murdock
Aaron Pratt
Jerald Soracco

Superintendent Principal

Meg Enns

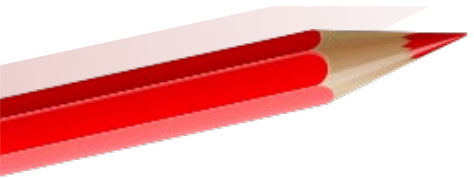
Principal

Deborah Atkins

2021-22 Unaudited Actuals



- All items reconciled
- All income and expenses recorded
- Standard Account Code Structure (SACS) Report process
 1. Board Certified/Approved
 2. County Office of Education (COE) verified
 3. Provided to CDE
 4. Reviewed by Auditor and Final Audit report is completed



All District Funds



Gold Oak Union School District

District Net Worth - All Funds

2021-22 Unaudited Actuals - All Funds

2021-22	General Fund	Student Body Fund	Cafeteria Fund	Def. Maint. Fund	Capital Facilities Fund	Bond Fund	Total Net Worth
Total Revenues	\$5,995,616	\$2,431	\$251,686	\$30,027	\$55,684	\$263,611	\$6,599,055
Total Expenses	\$5,521,294	\$4,723	\$253,228	\$3,867	\$1,640	\$251,580	\$6,036,333
Transfers in/out	-\$3,430		\$3,430				\$0
Excess (Deficiency)	\$470,892	-\$2,293	\$1,888	\$26,160	\$54,044	\$12,031	\$562,722
Beginning Balance	\$1,326,722	\$8,839	\$3,573	\$5,016	\$212,199	\$227,760	\$1,784,109
Estimated Ending Balance	\$1,797,614	\$6,547	\$5,460	\$31,175	\$266,243	\$239,792	\$2,346,832

Federal ongoing Programs - General Fund



Federal Grants and Entitlements- ongoing

	R					Grand Total
	3010	3310	4035	4127	5810	
	IASA:TITLE I BASIC GRNT-PART A	SP ED-BASIC GRT ENT PL94-142	TITLE II, PART A TCHR QUALITY	TITLE IV, PART A, STUDENT SUPP	OTHER FEDERAL	
[-] A. Income						
[+] B. Federal Revenue	60,747.00	38,785.00	11,603.00	10,000.00	47,297.91	168,432.91
[+] G. Contributions	-	20,363.15	1,864.27	-		22,227.42
A. Income Total	60,747.00	59,148.15	13,467.27	10,000.00	47,297.91	190,660.33
[-] B. Expense						
[+] A. Certificated Salaries	12,163.58		10,360.00	10,338.94	37,545.73	70,408.25
[+] B. Classified Salaries	37,389.65	41,826.35	204.60			79,420.60
[+] C. Employee Benefits	7,651.53	15,021.80	2,372.67	2,181.64	3,851.45	31,079.09
[+] D. Books and Supplies	2,605.90		-	-	-	2,605.90
[+] E. Services and Other Operating Expenditures	(1,463.66)			(2,720.58)	4,095.34	(88.90)
[+] H. Direct Support/Indirect	2,400.00	2,300.00	530.00	200.00	1,805.39	7,235.39
B. Expense Total	60,747.00	59,148.15	13,467.27	10,000.00	47,297.91	190,660.33
C. Beginning Balance	-	-	-	-	-	-
Excess/Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Federal one-time Programs - General Fund



Federal Grants and Entitlements- one-time

	R					Grand Total
	3210	3212	3213	3214	3216	
	ESSER:SCHOOL EMERGENCY RELIEF	ESSER II: CRSSA SECT3138	ESSER III: ARP	ESSER III: ARP- LEARNING LOSS	ELO: ESSERII State Reserve	
<input type="checkbox"/> A. Income						
<input type="checkbox"/> B. Federal Revenue	5.00	61,897.49	90,670.23	18,391.30	5,601.50	176,565.52
<input type="checkbox"/> G. Contributions		-				-
A. Income Total	5.00	61,897.49	90,670.23	18,391.30	5,601.50	176,565.52
<input type="checkbox"/> B. Expense						
<input type="checkbox"/> A. Certificated Salaries		35,281.32	49,299.20		1,585.00	86,165.52
<input type="checkbox"/> B. Classified Salaries		8,100.26	28,245.63	5,684.33	3,004.48	45,034.70
<input type="checkbox"/> C. Employee Benefits		18,515.91	11,405.61	9,072.91	760.20	39,754.63
<input type="checkbox"/> D. Books and Supplies	5.00	-	1,687.79	3,634.06	251.82	5,578.67
<input type="checkbox"/> E. Services and Other Operating Expenditures	-	-	32.00		-	32.00
B. Expense Total	5.00	61,897.49	90,670.23	18,391.30	5,601.50	176,565.52
<input type="checkbox"/> C. Beginning Balance	-	-				-
Excess/Deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

State Programs-ongoing

General Fund

State Grants and Entitlements- ongoing

	U		R		Grand Total
	0000	0574	1400	7690	
	Unrestricted	LCFF - SUPPLEMENTAL	Education Protection Account	STRS On-Behalf Pension Contrib	
A. Income					
A. LCFF Sources	3,332,251.61	294,913.00	749,320.00		4,376,484.61
B. Federal Revenue	10,311.77				10,311.77
C. Other State Revenue	14,591.00			221,667.00	236,258.00
D. Other Local Revenue	52,182.10				52,182.10
G. Contributions	(1,107,816.90)				(1,107,816.90)
A. Income Total	2,301,519.58	294,913.00	749,320.00	221,667.00	3,567,419.58
B. Expense					
A. Certificated Salaries	792,248.95	187,649.60	608,239.48		1,588,138.03
B. Classified Salaries	501,607.49	15,010.10			516,617.59
C. Employee Benefits	721,139.03	86,724.30	141,080.52	221,667.00	1,170,610.85
D. Books and Supplies	21,991.94	5,529.00			27,520.94
E. Services and Other Operating Expenditures	184,873.04	-			184,873.04
G. Other Outgo-ExdIndirect	48,084.00				48,084.00
H. Direct Support/Indirect	(45,935.39)				(45,935.39)
I. Interfund Transfer Out	3,429.72				3,429.72
B. Expense Total	2,227,438.78	294,913.00	749,320.00	221,667.00	3,493,338.78
C. Beginning Balance	935,390.73				935,390.73
Excess/Deficiency	\$ 74,080.80	\$ -	\$ -	\$ -	\$ 74,080.80
Ending Fund Balance	\$ 1,009,471.53	\$ -	\$ -	\$ -	\$ 1,009,471.53

State Programs-ongoing

General Fund (cont.)



	U	R				Grand Total
	1100	2600	6300	6500	6546	
	STATE LOTTERY	Expanded Learning Opp Program	LOTTERY- INSTRUCTIONAL MATERIAL	SPECIAL EDUCATION - STATE FND	STATE MH RELATED SERVICES	
<input type="checkbox"/> A. Income						
<input type="checkbox"/> C. Other State Revenue	68,746.00	90,539.00	31,847.00		21,360.00	212,492.00
<input type="checkbox"/> D. Other Local Revenue				230,583.10		230,583.10
<input type="checkbox"/> G. Contributions				445,646.31	2,637.22	448,283.53
A. Income Total	68,746.00	90,539.00	31,847.00	676,229.41	23,997.22	891,358.63
<input type="checkbox"/> A. Certificated Salaries	16,297.60			158,585.79	19,634.08	194,517.47
<input type="checkbox"/> B. Classified Salaries	19,151.34			74,845.52		93,996.86
<input type="checkbox"/> C. Employee Benefits	8,823.74			92,758.55	4,363.14	105,945.43
<input type="checkbox"/> D. Books and Supplies	13,872.60		42,952.34	7,474.97		64,299.91
<input type="checkbox"/> E. Services and Other Operating Expenditures	(2,937.41)			284,776.78		281,839.37
<input type="checkbox"/> G. Other Outgo-ExclIndirect				34,087.80		34,087.80
<input type="checkbox"/> H. Direct Support/Indirect				23,700.00		23,700.00
B. Expense Total	55,207.87		42,952.34	676,229.41	23,997.22	798,386.84
<input type="checkbox"/> C. Beginning Balance	15,932.10		72,237.56			88,169.66
Excess/Deficiency	\$ 13,538.13	\$ 90,539.00	\$ (11,105.34)	\$ -	\$ -	\$ 92,971.79
Ending Fund Balance	\$ 29,470.23	\$ 90,539.00	\$ 61,132.22	\$ -	\$ -	\$ 181,141.45

State Programs-one-time General Fund



	= R						Grand Total
	= 6053	= 6266	= 6547	= 7028	= 7029	= 7311	
	CHILD DEV:CA PREK PLAN/IMPLMNT	EDUCATOR EFFECTIVENESS 21-26	SpEd Early Interv Preschool Gr	CHILD NUTRITION: KITCHEN INFR	CHILD NUTRITION: FOOD SVCTRAIN	Classified EE PD Block Grant	
▢ A. Income							
⊕ C. Other State Revenue	57,194.00	111,634.00	61,836.00	25,000.00	5,326.00		260,990.00
A. Income Total	57,194.00	111,634.00	61,836.00	25,000.00	5,326.00		260,990.00
▢ B. Expense							
⊕ D. Books and Supplies				-			-
⊕ E. Services and Other Operating Expenditures					-	719.69	719.69
B. Expense Total				-	-	719.69	719.69
⊕ C. Beginning Balance						1,381.07	1,381.07
Excess/Deficiency	\$ 57,194.00	\$ 111,634.00	\$ 61,836.00	\$ 25,000.00	\$ 5,326.00	\$ (719.69)	\$ 260,270.31
Ending Fund Balance	\$ 57,194.00	\$ 111,634.00	\$ 61,836.00	\$ 25,000.00	\$ 5,326.00	\$ 661.38	\$ 261,651.38

State Programs-one-time General Fund (cont.)



	R					Grand Total
	7388	7422	7425	7426	7810	
	COVID19 RESPONSE FUNDS	IN-PERSON INSTRUCTION GRANT	EXPANDED LEARNING OPPORTUNITIES	ELO: PARAPROFESSIONAL STAFF	OTHER STATE	
[-] A. Income						
+ C. Other State Revenue		150,680.40		-		150,680.40
+ D. Other Local Revenue					86,667.00	86,667.00
A. Income Total		150,680.40		-	86,667.00	237,347.40
[-] B. Expense						
+ A. Certificated Salaries		82,208.82	55,657.96		42,407.70	180,274.48
+ B. Classified Salaries				16,672.57	40,098.86	56,771.43
+ C. Employee Benefits		13,924.71	33,103.11	3,874.70		50,902.52
+ D. Books and Supplies	-	1,491.00	7,709.00		4,160.44	13,360.44
+ E. Services and Other Operating Expenditures			35,974.00			35,974.00
+ F. Capital Outlay		53,055.87				53,055.87
+ H. Direct Support/Indirect					-	-
+ I. Interfund Transfer Out		-				-
B. Expense Total	-	150,680.40	132,444.07	20,547.27	86,667.00	390,338.74
+ C. Beginning Balance	4,609.86		132,444.07	20,547.27		157,601.20
Excess/Deficiency	\$ -	\$ -	\$ (132,444.07)	\$ (20,547.27)	\$ -	\$ (152,991.34)
Ending Fund Balance	\$ 4,609.86	\$ -	\$ -	\$ -	\$ -	\$ 4,609.86

Local Programs - unrestricted General Fund



	U						Grand Total
	0561	0562	0565	0566	0567	0568	
	GOLD OAK DONATIONS	PLEASANT VALLEY DONATIONS	FIELD TRIPS	GO PTA	SPORTS	GO Playground	
A. Income							
D. Other Local Revenue	4,272.98	-	1,959.00	4,132.49	2,976.00	939.00	14,279.47
G. Contributions			2,167.00	-	6,507.27		8,674.27
A. Income Total	4,272.98	-	4,126.00	4,132.49	9,483.27	939.00	22,953.74
B. Expense							
A. Certificated Salaries					3,400.00		3,400.00
B. Classified Salaries					2,100.00		2,100.00
C. Employee Benefits					997.02		997.02
D. Books and Supplies	4,146.12	51.08	-	-	100.00	-	4,297.20
E. Services and Other Operating Expenditures			4,843.00	2,652.14	2,886.25		10,381.39
B. Expense Total	4,146.12	51.08	4,843.00	2,652.14	9,483.27	-	21,175.61
C. Beginning Balance	2,930.30	996.53	717.00	-	15.75	12,649.22	17,308.80
Excess/Deficiency	\$ 126.86	\$ (51.08)	\$ (717.00)	\$ 1,480.35	\$ -	\$ 939.00	\$ 1,778.13
Ending Fund Balance	\$ 3,057.16	\$ 945.45	\$ -	\$ 1,480.35	\$ 15.75	\$ 13,588.22	\$ 19,086.93

Local Programs-unrestricted General Fund (cont.)



	U						Grand Total	
	0569	0570	0571	0572	0575	0842		
	MUSIC	TECHNOLOGY	GRANTS	INSTRUCTIONAL MATERIALS	ARTS	TRANSPORTATION		
A. Income								
D. Other Local Revenue		26.00			500.00	9,344.50		9,870.50
G. Contributions		120,000.00		50,000.00		208,000.00		378,000.00
A. Income Total		120,026.00		50,000.00	500.00	217,344.50		387,870.50
B. Expense								
B. Classified Salaries		37,400.52				72,445.68		109,846.20
C. Employee Benefits		16,625.73				33,933.07		50,558.80
D. Books and Supplies	-	7,578.16	-		250.00	17,443.07		25,271.23
E. Services and Other Operating Expenditures		25,407.01				52,942.30		78,349.31
H. Direct Support/Indirect						7,300.00		7,300.00
B. Expense Total	-	87,011.42	-		250.00	184,064.12		271,325.54
C. Beginning Balance	1,630.46	25,000.00	101.92	50,000.00				76,732.38
Excess/Deficiency	\$ -	\$ 33,014.58	\$ -	\$ 50,000.00	\$ 250.00	\$ 33,280.38	\$	116,544.96
Ending Fund Balance	\$ 1,630.46	\$ 58,014.58	\$ 101.92	\$ 100,000.00	\$ 250.00	\$ 33,280.38	\$	193,277.34

Local Programs-restricted

General Fund

Local Grants and Entitlements- restricted

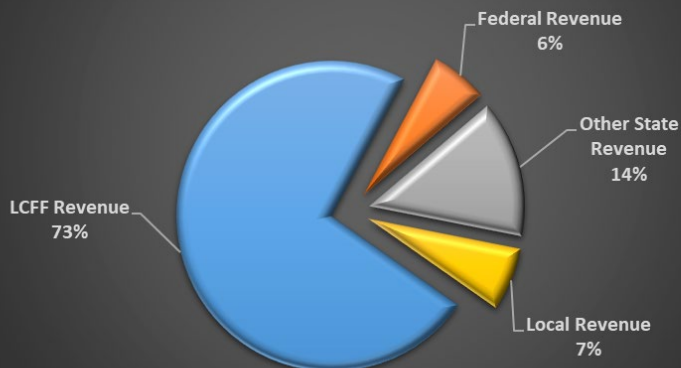
	R				Grand Total
	7415	8150	9022	9053	
	Classified EE Summer Assist	REPAIR & MAINTENANCE SB50	McKinney Vento Contracted	TUPE Cohort L Tier 1	
<input type="checkbox"/> A. Income					
<input checked="" type="checkbox"/> B. Federal Revenue			477.00		477.00
<input checked="" type="checkbox"/> C. Other State Revenue	7,485.00				7,485.00
<input checked="" type="checkbox"/> D. Other Local Revenue				1,856.05	1,856.05
<input checked="" type="checkbox"/> G. Contributions	223.68	250,000.00	408.00		250,631.68
A. Income Total	7,708.68	250,000.00	885.00	1,856.05	260,449.73
<input type="checkbox"/> B. Expense					
<input checked="" type="checkbox"/> B. Classified Salaries	6,899.35	81,411.12			88,310.47
<input checked="" type="checkbox"/> C. Employee Benefits	809.33	40,351.60			41,160.93
<input checked="" type="checkbox"/> D. Books and Supplies		13,641.97	-	1,323.85	14,965.82
<input checked="" type="checkbox"/> E. Services and Other Operating Expenditures		34,358.47	885.00	532.20	35,775.67
<input checked="" type="checkbox"/> H. Direct Support/Indirect		2,000.00			2,000.00
B. Expense Total	7,708.68	171,763.16	885.00	1,856.05	182,212.89
<input type="checkbox"/> C. Beginning Balance					
<input type="checkbox"/> A. Beginning Balance					
9791		50,138.35			50,138.35
C. Beginning Balance Total		50,138.35			50,138.35
Excess/Deficiency	\$ -	\$ 78,236.84	\$ -	\$ -	\$ 78,236.84
Ending Fund Balance	\$ -	\$ 128,375.19	\$ -	\$ -	\$ 128,375.19

2021-22 Revenue Summary General Fund

Gold Oak Union School District 2021-22 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	<u>2021-22 June Update</u>			<u>2021-22 Unaudited Actuals</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
1 Revenue Detail									
2 Local Control Funding Formula	4,359,904	-	4,359,904	4,376,485	-	4,376,485	16,581	-	16,581
3 Federal Revenue	10,312	377,760	388,072	10,312	345,475	355,787	(0)	(32,285)	(32,285)
4 Other State Revenue	87,103	751,792	838,895	83,337	784,568	867,905	(3,766)	32,776	29,010
5 Other Local Revenue	69,139	374,225	443,364	76,332	319,106	395,438	7,193	(55,119)	(47,926)
6 Total Revenue	4,526,458	1,503,778	6,030,236	4,546,465	1,449,150	5,995,615	20,007	(54,628)	(34,620)

2021-22 Unaudited Actuals
Revenue



Total district revenue has decreased by (\$34k):

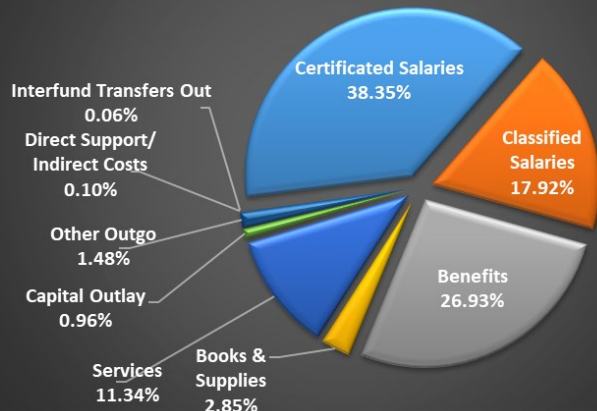
- LCFF- Final LCFF adjustments with ADA Cliff Relief calculation
- Federal-
 - Title I, II, & IV
 - COVID one-time revenues (to be recognized in 2022-23)
- State-
 - COVID one-time revenues (to be recognized in 2022-23)
 - UR/R Lottery
- Local- adjust donations to actuals, E-Rate, and Special Education, TUPE

2021-22 Expense Summary General Fund

Gold Oak Union School District 2021-22 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	<u>2021-22 June Update</u>			<u>2021-22 Unaudited Actuals</u>					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
8 Expenditure Detail									
9 Certificated	1,681,184	467,160	2,148,344	1,607,836	515,068	2,122,904	(73,349)	47,909	(25,440)
10 Classified	692,747	300,661	993,408	647,715	344,383	992,098	(45,032)	43,722	(1,310)
11 Employee benefits	1,060,110	469,329	1,529,439	1,009,323	481,686	1,491,009	(50,787)	12,357	(38,430)
12 Books & Supplies	82,757	85,101	167,857	70,962	86,938	157,900	(11,795)	1,838	(9,957)
13 Service, Other Operating	365,434	350,934	716,368	270,666	357,189	627,856	(94,768)	6,255	(88,512)
14 Capital Outlay	-	62,657	62,657	-	53,056	53,056	-	(9,601)	(9,601)
15 Other Outgo	18,325	26,440	44,765	48,084	34,088	82,172	29,759	7,648	37,407
16 Direct Support/Indirect	(44,136)	37,940	(6,196)	(38,635)	32,935	(5,700)	5,500	(5,004)	496
17 Total Expenditures	3,856,421	1,800,221	5,656,642	3,615,951	1,905,343	5,521,294	(240,470)	105,122	(135,348)

2021-22 Unaudited Actuals Expenditures Unrestricted/Restricted Combined Salaries & Benefits = 83.2%



Total district expenditures has decreased by about (\$135k):

- Salaries and Benefits –
 - adjustments to extra-duty/substitutes/leaves, move between UR/R
- Books and Supplies-
 - Transportation, Maintenance, and one-time COVID supplies to be recognized in 22-23
- Services- adjust Utilities and Legal, Facility projects moved to 2022-23
- Other Outgo, Direct/Indirect Support-
 - adjust Indirect Cost Rate and Special Education services

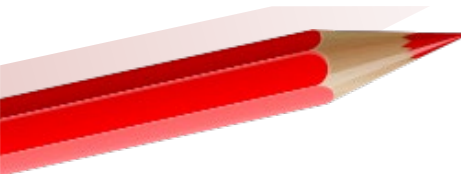
2021-22 General Fund Summary Components of Ending Fund Balance

Gold Oak Union School District 2021-22 Unaudited Actuals

	a	b	c	d	e	f	g	h	i
	2021-22 June Update			2021-22 Unaudited Actuals					
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted Variance	Restricted Variance	Total Variance
21 Other Financing Sources/uses									
22 Transfers In	-	-	-	-	-	-	-	-	-
23 Transfers Out	(50,730)	(14,270)	(65,000)	(3,430)	-	(3,430)	(47,300)	14,270	(33,029)
24 Contributions	(625,840)	625,840	-	(721,143)	721,143	-	(95,302)	95,302	-
25 Total Other Sources/Uses	(676,570)	611,570	(65,000)	(724,572)	721,143	(3,430)	(142,602)	109,573	(33,029)
26									
27 Net Inc/Dcr to Fund Balance	(6,533)	315,126	308,593	205,942	264,949	470,891	212,475	(50,177)	162,298
28									
29 Beginning Balance	1,045,364	281,430	1,326,794	1,045,364	281,358	1,326,722	-	(72)	(72)
30 Ending Balance	1,038,831	596,557	1,635,387	1,251,306	546,308	1,797,614	212,475	(50,249)	162,226
31									
32 Components of Ending Fund Balance									
33 Revolving Cash	1,625	-	1,625	1,625	-	1,625	-	-	-
34 Reserve for Economic Uncertainty	228,866	-	228,866	220,989	-	220,989	(7,877)	-	(7,877)
35 Restricted	-	596,557	596,557	-	546,308	546,308	-	(50,249)	(50,249)
36 Assigned	808,340	-	808,340	1,028,916	-	1,028,916	220,576	-	220,576
37 <i>Compensated Absence Liability</i>	3,000	-	3,000	3,000	-	3,000	-	-	-
38 <i>Technology Reserve</i>	52,565	-	52,565	58,015	-	58,015	5,449	-	5,449
39 <i>PV Sports Uniforms</i>	16	-	16	16	-	16	-	-	-
40 <i>Music Program</i>	1,630	-	1,630	1,630	-	1,630	-	-	-
41 <i>Gold Oak/Playground Structures</i>	13,459	-	13,459	13,588	-	13,588	129	-	129
42 <i>Instructional Materials (IMF) Reserve</i>	100,000	-	100,000	100,000	-	100,000	-	-	-
43 <i>District Reserve Goal (17%)</i>	621,521	-	621,521	784,081	-	784,081	162,561	-	162,561
44 <i>Lottery</i>	15,330	-	15,330	29,470	-	29,470	14,141	-	14,141
45 <i>Fieldtrips</i>	717	-	717	-	-	-	(717)	-	(717)
46 <i>Gold Oak Grants</i>	102	-	102	102	-	102	-	-	-
47 <i>Gold Oak Donations</i>	-	-	-	3,057	-	3,057	3,057	-	3,057
48 <i>Pleasant Valley Donations</i>	-	-	-	945	-	945	945	-	945
49 <i>Gold Oak PTO</i>	-	-	-	1,480	-	1,480	1,480	-	1,480
50 <i>Art Donations</i>	-	-	-	250	-	250	250	-	250
51 <i>Transportation</i>	-	-	-	33,280	-	33,280	33,280	-	33,280
52 Unassigned / Unappropriated	-	-	-	-	-	-	-	-	-
53 Total	1,038,831	596,557	1,635,387	1,251,530	546,308	1,797,837	212,699	(50,249)	162,450
	% EUR			4.00%			4.00%		

Reserves

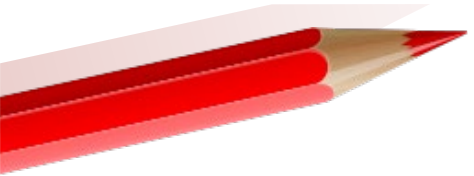


- State required minimum reserves is 4%
 - Government Finance Officer's Association recommends 2 months of operating expense (roughly 17%) The district is committed to maintaining a prudent level of financial reserves. Board Policy 3100 sets this standard at a minimum of 17%.
 - Rating agencies like Standard & Poor's assess the adequacy of a district's reserves by comparing them to statewide averages
 - Reserves can help carry you through a tough financial time – but only temporarily since they are **one-time funds**
 - Known challenges ahead:
 - one-time revenue will be exhausted
- 

Final Thoughts



- 2022-23 First Interim will be updated in December and will include carryover, staffing revisions, one-time and on-going programs, and updated revenues and expenses.
- Continued focus on balancing program needs, facility needs, and reserve balances.



Thank You!



Questions?

